

1 which would provide for the protection of the laws already
2 passed not yet in effect but going into effect just as they
3 would protect many of the other transitory features of
4 what we are now in the process of doing.

5 So that you wouldn't revoke bond issues simply
6 because ~~the~~ Constitution ^{went} was in effect, and ~~all that had~~
7 ~~preceded it that had not yet been publicly offered would~~
8 ~~die.~~

9 But this is going to require a transitory pro-
10 vision.

11 THE CHAIRMAN: Delegate James Clark.

12 DELEGATE CLARK: The question of ~~whether it~~
13 ~~would die or not was not my main thrust.~~ ^{LS} Could those
14 bonds be sold under these provisions?

15 THE CHAIRMAN: Delegate Sherbow.

16 DELEGATE SHERBOW: They would be sold under the
17 provisions of the law existing when they were passed.

18 THE CHAIRMAN: Delegate James Clark.

19 DELEGATE CLARK: They could never be sold under
20 the provisions of the new Constitution?
21